

PAWNBROKER FOR A DAY

Can you pass the test?

CHALLENGE 1: WHAT DOES MARKET VALUE MEAN?

- A: The current value the item could be sold for today.
- B: The original price paid for the item.
- C: What you could sell the item for at Eastern Market.

CHALLENGE 2: WHAT PERCENT OF CUSTOMERS REPAY THEIR PAWN LOANS?

- A: 20%
- B: 60%
- C: 80%

CHALLENGE 3: WHAT ITEMS ARE PAWNED MOST FREQUENTLY?

- A: Cars, Tools, Jewelry
- B: Jewelry, Electronics, Tools
- C: Jewelry, Electronics, Musical Instruments

CHALLENGE 4: PAWNSHOPS ARE PERFECT FOR CUSTOMERS WHO:

- A: Have good credit, back credit, no credit, and need money.
- B: Want to get a great deal on high-quality jewelry, name-brand tools, electronics, & more.
- C: Want to sell items of value they no longer want or need.
- D: All of the above.

CHALLENGE 5: CALCULATE A PAWN LOAN

Pawn loans are 3% interest per month for three months plus a \$3 per month storage fee. A customer pawns a gold bracelet for \$1,000 for three months. What is the total cost of the loan at the end of three months?

- A: \$1,033
- B: \$1,039
- C: \$1,099

